



Rizzetta & Company

Hawkstone CDD Community Development District

**Financial Statements
(Unaudited)**

February 28, 2021

Prepared by: Rizzetta & Company, Inc.

**hawkstonecdd.org
rizzetta.com**

Hawkstone CDD

Balance Sheet

As of 2/28/2021

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	202,499	0	0	202,499	0	0
Investments	0	835,667	15,430	851,097	0	0
Accounts Receivable	128,684	0	0	128,684	0	0
Prepaid Expenses	0	0	0	0	0	0
Due From Others	4,395	0	0	4,395	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	835,667
Amount To Be Provided Debt Service	0	0	0	0	0	7,704,333
Fixed Assets	0	0	0	0	8,286,540	0
Total Assets	<u>335,577</u>	<u>835,667</u>	<u>15,430</u>	<u>1,186,674</u>	<u>8,286,540</u>	<u>8,540,000</u>
Liabilities						
Accounts Payable	6,573	0	0	6,573	0	0
Accrued Expenses Payable	4,740	0	0	4,740	0	0
Deferred Revenue	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	8,540,000
Total Liabilities	<u>11,314</u>	<u>0</u>	<u>0</u>	<u>11,314</u>	<u>0</u>	<u>8,540,000</u>
Fund Equity & Other Credits						
Beginning Fund Balance	0	1,002,272	15,415	1,017,687	8,286,540	0
Net Change in Fund Balance	<u>324,264</u>	<u>(166,605)</u>	<u>15</u>	<u>157,674</u>	<u>0</u>	<u>0</u>
Total Fund Equity & Other Credits	<u>324,264</u>	<u>835,667</u>	<u>15,430</u>	<u>1,175,361</u>	<u>8,286,540</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>335,577</u>	<u>835,667</u>	<u>15,430</u>	<u>1,186,674</u>	<u>8,286,540</u>	<u>8,540,000</u>

See Notes to Unaudited Financial Statements

Hawkstone CDD
Statement of Revenues and Expenditures
001 - General Fund
From 10/1/2020 Through 2/28/2021
(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Special Assessments					
Tax Roll	120,851	120,851	120,851	0	0.00%
Off Roll	266,263	266,263	266,263	(0)	0.00%
Contributions & Donations From Private Sources					
Developer Contributions	0	0	19,158	19,158	0.00%
Total Revenues	387,114	387,114	406,272	19,158	(4.95)%
Expenditures					
Financial & Administrative					
Administrative Services	4,500	1,875	1,875	0	58.33%
District Management	20,100	8,375	8,375	0	58.33%
District Engineer	6,000	2,500	1,610	890	73.16%
Disclosure Report	5,000	5,000	5,000	0	0.00%
Trustees Fees	4,000	4,000	7,004	(3,004)	(75.09)%
Financial & Revenue Collections	3,600	1,500	1,500	0	58.33%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Accounting Services	18,000	7,500	7,500	0	58.33%
Auditing Services	3,400	0	3,375	(3,375)	0.73%
Arbitrage Rebate Calculation	500	500	0	500	100.00%
Public Officials Liability Insurance	2,475	2,475	2,363	112	4.52%
Legal Advertising	1,500	625	0	625	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Hosting, Maintenance, Backup and Email	3,000	2,130	2,038	93	32.08%
Legal Counsel					
District Counsel	6,000	2,500	2,014	486	66.42%
Electric Utility Services					
Utility Services	12,000	5,000	3,572	1,428	70.23%
Street Lights	40,000	16,667	10,126	6,541	74.68%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	1,500	625	0	625	100.00%
Water-Sewer Combination Services					
Utility Services	5,000	2,083	697	1,386	86.06%
Stormwater Control					
Aquatic Maintenance	14,620	6,092	1,385	4,707	90.52%
Aquatic Plant Replacement	500	208	0	208	100.00%
Other Physical Environment					
General Liability Insurance	3,025	3,025	2,888	137	4.52%
Property Insurance	8,500	8,500	11,000	(2,500)	(29.41)%
Entry & Walls Maintenance	1,000	417	0	417	100.00%

Hawkstone CDD
Statement of Revenues and Expenditures
001 - General Fund
From 10/1/2020 Through 2/28/2021
(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Landscape Maintenance	130,692	54,455	0	54,455	100.00%
Irrigation Maintenance	9,270	3,863	0	3,863	100.00%
Irrigation Repairs	1,333	555	0	555	100.00%
Landscape - Mulch	16,200	6,750	0	6,750	100.00%
Annuals	13,564	5,652	0	5,652	100.00%
Landscape Replacement Plants, Shrubs, Trees	9,167	3,820	0	3,820	100.00%
Road & Street Facilities					
Street Sign Repair & Replacement	500	208	0	208	100.00%
Parks & Recreation					
Maintenance & Repair	3,000	1,250	153	1,097	94.91%
Pool Permits	500	0	150	(150)	70.00%
Pool Service Contract	11,000	4,583	2,751	1,832	74.99%
Fountain Service Contract	2,100	875	0	875	100.00%
Holiday Decorations	2,500	2,500	0	2,500	100.00%
Access Control Maintenance & Repair	2,000	833	1,255	(422)	37.25%
Facility A/C & Heating Maintenance & Repair	500	208	0	208	100.00%
Telephone, Fax, Internet	1,500	625	203	422	86.47%
Dog Waste Station Supplies	300	125	0	125	100.00%
Clubhouse Janitorial Service	9,093	3,789	0	3,789	100.00%
Clubhouse - Facility Janitorial Supplies	500	208	0	208	100.00%
Pool Repairs	2,000	833	0	833	100.00%
Fountain Repairs	500	208	0	208	100.00%
Playground Equipment and Maintenance	500	208	0	208	100.00%
Contingency					
Miscellaneous Contingency	1,000	417	0	417	100.00%
Total Expenditures	<u>387,114</u>	<u>178,738</u>	<u>82,008</u>	<u>96,730</u>	<u>78.82%</u>
Excess Revenues Over/(Under) Expenditures	<u>0</u>	<u>208,376</u>	<u>324,264</u>	<u>115,888</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>208,376</u></u>	<u><u>324,264</u></u>	<u><u>115,888</u></u>	<u><u>0.00%</u></u>

Hawkstone CDD
Statement of Revenues and Expenditures
200 - Debt Service Fund
From 10/1/2020 Through 2/28/2021
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	23	23	0.00%
Total Revenues	0	23	23	0.00%
Expenditures				
Debt Service Payments				
Interest	0	166,613	(166,613)	0.00%
Total Expenditures	0	166,613	(166,613)	0.00%
Excess of Revenues Over/(Under) Expenditures	0	(166,590)	(166,590)	0.00%
Other Financing Sources/(Uses)				
Interfund Transfer	0	(15)	(15)	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	(166,605)	(166,605)	0.00%
Fund Balance, Beginning of Period	0	1,002,272	1,002,272	0.00%
Fund Balance, End of Period	0	835,667	835,667	0.00%

Hawkstone CDD
Statement of Revenues and Expenditures
300 - Capital Projects Fund
From 10/1/2020 Through 2/28/2021
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0.00%
Total Revenues	0	0	0	0.00%
Excess of Revenues Over/(Under) Expenditures	0	0	0	0.00%
Other Financing Sources/(Uses)				
Interfund Transfer	0	15	15	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	15	15	0.00%
Fund Balance, Beginning of Period	0	15,415	15,415	0.00%
Fund Balance, End of Period	0	15,430	15,430	0.00%

Hawkstone CDD
Investment Summary
February 28, 2021

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>February 28, 2021</u>
US Bank Series 2019 Revenue Area 1	First American Treasury Obligation Fund Class Y	\$ 3,111
US Bank Series 2019 Interest Area 1	First American Treasury Obligation Fund Class Y	250,387
US Bank Series 2019 Reserve Area 1	First American Treasury Obligation Fund Class Y	374,992
US Bank Series 2019 Revenue Area 2	First American Treasury Obligation Fund Class Y	1,726
US Bank Series 2019 Interest Area 2	First American Treasury Obligation Fund Class Y	82,837
US Bank Series 2019 Reserve Area 2	First American Treasury Obligation Fund Class Y	122,614
Total Debt Service Fund Investments		<u><u>\$ 835,667</u></u>
US Bank Series 2019 Construction Area 1	First American Treasury Obligation Fund Class Y	\$ 15,374
US Bank Series 2019 Construction Area 2	First American Treasury Obligation Fund Class Y	56
Total Capital Projects Fund Investments		<u><u>\$ 15,430</u></u>

Hawkstone CDD
Summary A/R Ledger
From 2/1/2021 Through 2/28/2021

Invoice Date	Customer Name	Invoice Number	Current Balance
10/1/2020	Hillsborough County Tax Collector	FY20-21	62,117.98
10/1/2020	JEN Partners LLC	FY20-21	66,565.69
Report Balance			128,683.67

Hawkstone CDD
Aged Payables by Invoice Date
Aging Date - 2/1/2021
001 - General Fund
From 2/1/2021 Through 2/28/2021

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Frontier Florida LLC dba Frontier Communications of Florida	2/17/2021	813-655-1393-121720-5 03/21	Clubhouse Internet 03/21	60.98
Straley Robin Vericker	2/20/2021	19470	General Legal Services 02/21	305.00
Proteus Pools	2/24/2021	HAWKSTN005	Monthly Pool Service 02/21	917.00
TECO	2/26/2021	TECO 022621	TECO Payments - 01/21	5,290.40
			Total 001 - General Fund	6,573.38
Report Total				6,573.38

**Hawkstone Community Development District
Notes to Unaudited Financial Statements
February 28, 2021**

Balance Sheet

1. Trust statement activity has been recorded through 02/28/2021.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger – Payment Terms

3. Payment terms for landowner assessments are (a) defined in the FY20-21 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.